

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Dr. Sean P. Pogue (LG340305200000A), hereby certify that I am the Chief Financial Officer of the Town of Barre, and that the information provided in the Annual Financial Report of the Town of Barre for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	1
A - General	2
DA - Highway Town-wide	18
H - Capital Projects	28
SW - Special District(s) Water	34
V - Debt Service	44
K - Schedule of Non-Current Government Assets	51
W - Schedule of Non-Current Government Liabilities	52
Supplemental Schedules	53
Statement of Indebtedness	54
Bond Repayment	56
Bank Reconciliation	59
Employee and Retiree Benefits	61

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- SW - Special District(s) Water
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$575,909.00	\$24,596.00	\$36,631.00
201 - Cash In Time Deposits	-	\$582,516.00	\$185,422.00
210 - Petty Cash	\$265.00	\$265.00	\$265.00
Total for Cash and Cash Equivalents	\$576,174.00	\$607,377.00	\$222,318.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$36,212.00	\$36,212.00	\$36,042.00
Total for Restricted Cash and Cash Equivalents	\$36,212.00	\$36,212.00	\$36,042.00
Net Other Receivables			
380 - Accounts Receivable	\$9,196.00	(\$18,448.00)	\$27,627.00
Total for Net Other Receivables	\$9,196.00	(\$18,448.00)	\$27,627.00
Due From			
391 - Due From Other Funds	\$70,736.00	\$52,004.00	\$379,529.00
Total for Due From	\$70,736.00	\$52,004.00	\$379,529.00
Other Assets			
480 - Prepaid Expenses	-	\$4,761.00	\$3,935.00
Total for Other Assets	\$0.00	\$4,761.00	\$3,935.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Assets	\$692,318.00	\$681,906.00	\$669,451.00
Total for Assets and Deferred Outflows	\$692,318.00	\$681,906.00	\$669,451.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$2,537.00	\$15,240.00	\$26,739.00
601 - Accrued Liabilities	\$1,245.00	\$1,634.00	\$504.00
Total for Payables	\$3,782.00	\$16,874.00	\$27,243.00
Due to			
631 - Due To Other Governments State Comptroller	\$4,681.00	\$3,856.00	\$1,279.00
637 - Due to Employees Retirement System	\$19,915.00	\$14,767.00	\$18,619.00
718 - State Retirement	\$458.00	\$332.00	-
Total for Due to	\$25,054.00	\$18,955.00	\$19,898.00
Other Liabilities			
688 - Other Liabilities Remaining Unspent ARPA Funds	\$180,119.00	\$171,659.00	\$96,468.00
Total for Other Liabilities	\$180,119.00	\$171,659.00	\$96,468.00
Total for Liabilities	\$208,955.00	\$207,488.00	\$143,609.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	\$4,761.00	\$383,464.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Nonspendable Fund Balance	\$0.00	\$4,761.00	\$383,464.00
Restricted Fund Balance			
878 - Capital Reserve	\$36,212.00	\$36,212.00	\$36,042.00
Total for Restricted Fund Balance	\$36,212.00	\$36,212.00	\$36,042.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$88,103.00	\$87,358.00	\$112,762.00
Total for Assigned Fund Balance	\$88,103.00	\$87,358.00	\$112,762.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$359,048.00	\$346,087.00	(\$6,426.00)
Total for Unassigned Fund Balance	\$359,048.00	\$346,087.00	(\$6,426.00)
Total for Fund Balance	\$483,363.00	\$474,418.00	\$525,842.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$692,318.00	\$681,906.00	\$669,451.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$348,831.00	\$361,231.00	\$337,631.00
Total for Property Taxes	\$348,831.00	\$361,231.00	\$337,631.00
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$4,324.00	\$4,521.00	\$5,141.00
Total for Property Tax Items	\$4,324.00	\$4,521.00	\$5,141.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$64,536.00	\$64,534.00	\$64,537.00
1170 - Franchise Tax	\$17,939.00	\$16,320.00	\$15,094.00
Total for Non-Property Tax Items	\$82,475.00	\$80,854.00	\$79,631.00
Departmental Income			
1255 - Clerk Fees	\$889.00	\$551.00	\$1,189.00
Total for Departmental Income	\$889.00	\$551.00	\$1,189.00
Intergovernmental Charges			
2376 - Refuse and Garbage Services Other Governments Solid Waste Fees from County	\$737.00	\$731.00	\$738.00
Total for Intergovernmental Charges	\$737.00	\$731.00	\$738.00
Use of Money and Property			

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2401 - Interest and Earnings	\$17,357.00	\$2,351.00	\$829.00
2460 - Wind Power Host Community Fees	\$6,300.00	\$30,000.00	\$20,000.00
Total for Use of Money and Property	\$23,657.00	\$32,351.00	\$20,829.00
Licenses and Permits			
2544 - Dog Licenses	\$1,986.00	\$2,580.00	\$3,012.00
2555 - Building and Alteration Permits	\$5,164.00	\$4,545.00	\$5,557.00
2590 - Permits Other	\$3,463.00	\$1,825.00	\$4,300.00
Total for Licenses and Permits	\$10,613.00	\$8,950.00	\$12,869.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$21,136.00	\$18,925.00	\$35,781.00
2611 - Fines and Penalties Dog Cases	\$7,579.00	-	-
Total for Fines and Forfeitures	\$28,715.00	\$18,925.00	\$35,781.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	\$6,278.00	-
Total for Sales of Property and Compensation for Loss	\$0.00	\$6,278.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$7,915.00	\$61.00
2705 - Gifts and Donations	-	\$1,050.00	-
2750 - AIM Related Payments	-	-	\$12,486.00
2770 - Unclassified	-	\$4,100.00	\$43,021.00
Total for Other Revenues	\$0.00	\$13,065.00	\$55,568.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
State Aid			
3001 - State Aid Revenue Sharing	\$12,486.00	\$12,486.00	-
3005 - State Aid Mortgage Tax	\$22,362.00	\$19,419.00	\$40,730.00
3089 - State Aid Other <i>Wind - Intervenor Fund</i>	\$15,373.00	\$75,482.00	\$133,395.00
Total for State Aid	\$50,221.00	\$107,387.00	\$174,125.00
Federal Aid			
4089 - Federal Aid Other	\$9,337.00	\$20,648.00	-
Total for Federal Aid	\$9,337.00	\$20,648.00	\$0.00
Total for Revenues	\$559,799.00	\$655,492.00	\$723,502.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$5,250.00	\$5,250.00	\$5,250.00
Total for Operating Transfers	\$5,250.00	\$5,250.00	\$5,250.00
Total for Other Sources	\$5,250.00	\$5,250.00	\$5,250.00
Total for Revenues and Other Sources	\$565,049.00	\$660,742.00	\$728,752.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$9,248.00	\$9,066.00	\$8,976.00
10102 - Legislative Board - Equipment and Capital Outlay	-	-	\$2,870.00
10104 - Legislative Board - Contractual	\$194.00	\$729.00	\$627.00
Total for Legislative Board	\$9,442.00	\$9,795.00	\$12,473.00
Judicial			
11101 - Municipal Court - Personal Services	\$24,476.00	\$21,340.00	\$20,422.00
11104 - Municipal Court - Contractual	\$5,843.00	\$3,662.00	\$1,713.00
Total for Judicial	\$30,319.00	\$25,002.00	\$22,135.00
Executive			
12201 - Supervisor - Personal Services	\$9,762.00	\$9,580.00	\$9,400.00
12204 - Supervisor - Contractual	\$1,222.00	\$1,339.00	\$1,222.00
Total for Executive	\$10,984.00	\$10,919.00	\$10,622.00
Finance			
13154 - Comptroller - Contractual	\$21,500.00	\$20,476.00	\$19,880.00
13204 - Auditor - Contractual	\$13,000.00	-	-
13304 - Tax Collection - Contractual	\$2,470.00	\$3,256.00	\$2,091.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
13404 - Budget - Contractual	-	\$106.00	\$40.00
13551 - Assessment - Personal Services	\$20,000.00	\$18,417.00	\$19,000.00
13552 - Assessment - Equipment and Capital Outlay	-	\$869.00	-
13554 - Assessment - Contractual	\$812.00	\$2,867.00	\$2,624.00
Total for Finance	\$57,782.00	\$45,991.00	\$43,635.00
Municipal Staff			
14101 - Clerk - Personal Services	\$41,366.00	\$38,052.00	\$35,689.00
14104 - Clerk - Contractual	\$3,835.00	\$3,492.00	\$1,452.00
14204 - Law - Contractual	\$20,571.00	\$36,016.00	\$15,808.00
14301 - Personnel - Personal Services	\$34,680.00	\$34,260.00	\$22,186.00
14304 - Personnel - Contractual	\$37.00	\$436.00	-
14404 - Engineer - Contractual	\$2,517.00	\$1,400.00	\$6,541.00
14504 - Elections - Contractual	\$6,699.00	\$6,504.00	\$6,152.00
Total for Municipal Staff	\$109,705.00	\$120,160.00	\$87,828.00
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	\$2,883.00	\$9,079.00	\$4,993.00
16204 - Operation of Plant - Contractual	\$12,566.00	\$18,028.00	\$8,295.00
16504 - Central Communication System - Contractual	\$16,197.00	\$12,912.00	\$11,282.00
16704 - Central Printing and Mailing - Contractual	\$3,082.00	\$3,187.00	\$3,411.00
Total for Shared Services	\$34,728.00	\$43,206.00	\$27,981.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$35,928.00	\$32,364.00	\$30,145.00
19204 - Municipal Association Dues - Contractual	\$999.00	\$900.00	\$1,000.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
19504 - Taxes and Assessments on Municipal Property - Contractual	\$216.00	\$216.00	\$216.00
Total for Special Items	\$37,143.00	\$33,480.00	\$31,361.00
Total for General Government Support	\$290,103.00	\$288,553.00	\$236,035.00
Public Safety			
Traffic Control			
33104 - Traffic Control - Contractual	\$4,458.00	\$2,953.00	\$5,133.00
Total for Traffic Control	\$4,458.00	\$2,953.00	\$5,133.00
Animal Control			
35101 - Dog Control - Personal Services	-	\$1,331.00	\$516.00
35104 - Dog Control - Contractual	\$264.00	\$240.00	\$232.00
Total for Animal Control	\$264.00	\$1,571.00	\$748.00
Total for Public Safety	\$4,722.00	\$4,524.00	\$5,881.00
Health			
Public Health Program			
40254 - Laboratory - Contractual	\$180.00	-	-
Total for Public Health Program	\$180.00	\$0.00	\$0.00
Other Health			
45404 - Ambulance - Contractual	\$8,000.00	-	-

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Other Health	\$8,000.00	\$0.00	\$0.00
Total for Health	\$8,180.00	\$0.00	\$0.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$65,232.00	\$63,344.00	\$62,110.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	\$991.00	-	-
50104 - Highway and Street Administration - Contractual	\$4,029.00	\$4,029.00	\$3,199.00
51322 - Garage - Equipment and Capital Outlay	\$1,580.00	\$38,334.00	\$11,749.00
51324 - Garage - Contractual	\$20,621.00	\$20,924.00	\$9,308.00
51822 - Street Lighting - Equipment and Capital Outlay	-	-	\$0.00
51824 - Street Lighting - Contractual	\$2,450.00	\$2,505.00	\$2,386.00
Total for Highway	\$94,903.00	\$129,136.00	\$88,752.00
Total for Transportation	\$94,903.00	\$129,136.00	\$88,752.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
65104 - Veterans Service - Contractual	\$200.00	\$200.00	\$200.00
Total for Economic Opportunity and Development	\$200.00	\$200.00	\$200.00
Total for Economic Assistance and Opportunity	\$200.00	\$200.00	\$200.00
Culture and Recreation			

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Recreation			
71101 - Parks - Personal Services	\$16,709.00	\$8,375.00	\$11,915.00
71102 - Parks - Equipment and Capital Outlay	\$1,933.00	\$96,738.00	\$16,135.00
71104 - Parks - Contractual	\$13,084.00	\$8,037.00	\$14,005.00
Total for Recreation	\$31,726.00	\$113,150.00	\$42,055.00
Culture			
75101 - Historian - Personal Services	\$500.00	\$500.00	\$500.00
75104 - Historian - Contractual	\$34.00	\$20.00	\$110.00
Total for Culture	\$534.00	\$520.00	\$610.00
Total for Culture and Recreation	\$32,260.00	\$113,670.00	\$42,665.00
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$19,289.00	\$18,911.00	\$18,540.00
80102 - Zoning - Equipment and Capital Outlay	-	\$869.00	-
80104 - Zoning - Contractual	\$2,570.00	\$2,662.00	\$2,304.00
80204 - Planning and Surveys - Contractual	\$709.00	\$434.00	\$613.00
80304 - Research - Contractual	\$15,372.00	\$77,072.00	\$163,737.00
Total for General Environment	\$37,940.00	\$99,948.00	\$185,194.00
Special Services			
88104 - Cemetery - Contractual	\$1,000.00	\$387.00	\$798.00
Total for Special Services	\$1,000.00	\$387.00	\$798.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Home and Community Services	\$38,940.00	\$100,335.00	\$185,992.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$24,838.00	\$20,973.00	\$23,901.00
90308 - Social Security - Employee Benefits	\$18,068.00	\$16,750.00	\$15,719.00
90408 - Workers' Compensation - Employee Benefits	\$5,435.00	\$5,927.00	\$5,840.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$38,456.00	\$27,796.00	\$26,084.00
Total for Employee Benefits	\$86,797.00	\$71,446.00	\$71,544.00
Total for Employee Benefits	\$86,797.00	\$71,446.00	\$71,544.00
Total for Expenditures	\$556,105.00	\$707,864.00	\$631,069.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$4,662.00	-
Total for Interfund Transfers	\$0.00	\$4,662.00	\$0.00
Total for Interfund Transfers	\$0.00	\$4,662.00	\$0.00
Total for Other Uses	\$0.00	\$4,662.00	\$0.00
Total for Expenditures and Other Uses	\$556,105.00	\$712,526.00	\$631,069.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$474,418.00	\$525,842.00	\$428,159.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$360.00	-
8022 - Restated Fund Balance - Beginning of Year	\$474,418.00	\$526,202.00	\$428,159.00
Add Revenues and Other Sources	\$565,049.00	\$660,742.00	\$728,752.00
Deduct Expenditures and Other Uses	\$556,105.00	\$712,526.00	\$631,069.00
8029 - Fund Balance - End of Year	\$483,362.00	\$474,418.00	\$525,842.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$348,831.00	\$348,831.00	\$361,231.00
1099 - Est Rev - Property Tax Items	\$4,000.00	\$4,500.00	\$4,500.00
1199 - Est Rev - Non-Property Tax Items	\$79,000.00	\$74,000.00	\$71,000.00
1299 - Est Rev - Departmental Income	-	\$700.00	\$700.00
2399 - Est Rev - Intergovernmental Charges	\$1,161.00	\$711.00	\$711.00
2499 - Est Rev - Use of Money and Property	\$15,000.00	\$3,800.00	\$1,000.00
2599 - Est Rev - Licenses and Permits	\$14,000.00	\$8,200.00	\$8,200.00
2649 - Est Rev - Fines and Forfeitures	\$18,000.00	\$21,000.00	\$18,000.00
2799 - Est Rev - Other Revenues	-	\$12,000.00	\$12,000.00
3099 - Est Rev - State Aid	\$27,486.00	\$15,000.00	\$15,000.00
Total for Estimated Revenue	\$507,478.00	\$488,742.00	\$492,342.00
Estimated Other Sources			
5031 - Estimated - Interfund Transfers	-	\$5,250.00	\$5,250.00
5099 - Est Rev - Operating Transfers	\$5,250.00	-	-
599 - Appropriated Fund Balance	\$88,103.00	\$87,358.00	\$112,762.00
Total for Estimated Other Sources	\$93,353.00	\$92,608.00	\$118,012.00
Total for Estimated Revenues and Other Sources	\$600,831.00	\$581,350.00	\$610,354.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$331,352.00	\$309,876.00	\$315,034.00
3999 - App - Public Safety	\$7,000.00	\$9,722.00	\$9,649.00
4999 - App - Health	\$16,000.00	\$14,000.00	-
5999 - App - Transportation	\$104,389.00	\$100,432.00	\$122,344.00
6999 - App - Economic Assistance and Opportunity	\$200.00	\$200.00	\$200.00
7999 - App - Culture and Recreation	\$32,675.00	\$41,100.00	\$58,600.00
8999 - App - Home and Community Services	\$24,868.00	\$27,489.00	\$23,911.00
9199 - App - Employee Benefits	\$84,347.00	\$78,531.00	\$80,616.00
Total for Estimated Appropriations	\$600,831.00	\$581,350.00	\$610,354.00
Total for Estimated Appropriations and Other Uses	\$600,831.00	\$581,350.00	\$610,354.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$659,864.00	\$37,726.00	\$45,092.00
201 - Cash In Time Deposits	-	\$661,052.00	\$617,380.00
Total for Cash and Cash Equivalents	\$659,864.00	\$698,778.00	\$662,472.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$98,657.00	\$98,657.00	\$98,193.00
Total for Restricted Cash and Cash Equivalents	\$98,657.00	\$98,657.00	\$98,193.00
Due From			
391 - Due From Other Funds	-	-	\$0.00
Total for Due From	\$0.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	-	\$8,097.00	\$2,450.00
Total for Other Assets	\$0.00	\$8,097.00	\$2,450.00
Total for Assets	\$758,521.00	\$805,532.00	\$763,115.00
Total for Assets and Deferred Outflows	\$758,521.00	\$805,532.00	\$763,115.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,315.00	\$14,480.00	\$307.00
601 - Accrued Liabilities	\$4,729.00	\$6,097.00	\$5,905.00
Total for Payables	\$6,044.00	\$20,577.00	\$6,212.00
Due to			
637 - Due to Employees Retirement System	\$21,559.00	\$19,077.00	\$23,110.00
Total for Due to	\$21,559.00	\$19,077.00	\$23,110.00
Total for Liabilities	\$27,603.00	\$39,654.00	\$29,322.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	\$8,097.00	\$2,450.00
Total for Nonspendable Fund Balance	\$0.00	\$8,097.00	\$2,450.00
Restricted Fund Balance			
878 - Capital Reserve	\$98,657.00	\$98,657.00	\$98,193.00
Total for Restricted Fund Balance	\$98,657.00	\$98,657.00	\$98,193.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$37,639.00	\$172,893.00	\$136,440.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
915 - Assigned Unappropriated Fund Balance	\$594,621.00	\$486,231.00	\$496,710.00
Total for Assigned Fund Balance	\$632,260.00	\$659,124.00	\$633,150.00
Total for Fund Balance	\$730,917.00	\$765,878.00	\$733,793.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$758,520.00	\$805,532.00	\$763,115.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$696,644.00	\$661,444.00	\$654,944.00
Total for Property Taxes	\$696,644.00	\$661,444.00	\$654,944.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments <i>County Snow & Ice & Mowing</i>	\$15,196.00	\$12,483.00	\$12,212.00
2302 - Snow Removal Services Other Governments	-	\$118,738.00	\$116,160.00
Total for Intergovernmental Charges	\$15,196.00	\$131,221.00	\$128,372.00
Use of Money and Property			
2401 - Interest and Earnings	\$37,521.00	\$2,749.00	\$1,160.00
Total for Use of Money and Property	\$37,521.00	\$2,749.00	\$1,160.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$929.00	\$114.00	\$430.00
2655 - Sales Other	\$55,800.00	\$3,783.00	-
Total for Sales of Property and Compensation for Loss	\$56,729.00	\$3,897.00	\$430.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$217,366.00	\$331,956.00	\$340,544.00
3589 - State Aid Other Transportation	\$122,823.00	-	-

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for State Aid	\$340,189.00	\$331,956.00	\$340,544.00
Total for Revenues	\$1,146,279.00	\$1,131,267.00	\$1,125,450.00
Total for Revenues and Other Sources	\$1,146,279.00	\$1,131,267.00	\$1,125,450.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$89,949.00	\$73,671.00	\$75,734.00
51104 - Maintenance of Roads - Contractual	\$122,907.00	\$111,498.00	\$121,105.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$217,366.00	\$331,956.00	\$313,402.00
51201 - Maintenance of Bridges - Personal Services	\$4,104.00	\$7,728.00	\$3,746.00
51204 - Maintenance of Bridges - Contractual	\$787.00	\$3,149.00	\$7,464.00
51301 - Machinery - Personal Services	\$7,193.00	\$4,154.00	\$7,492.00
51302 - Machinery - Equipment and Capital Outlay	\$279,960.00	\$66,100.00	\$7,950.00
51304 - Machinery - Contractual	\$63,124.00	\$68,274.00	\$59,627.00
51401 - Brush And Weeds - Personal Services	\$16,568.00	\$15,456.00	-
51404 - Brush And Weeds - Contractual	\$4,324.00	\$5,962.00	\$4,057.00
51421 - Snow Removal - Personal Services	\$112,137.00	\$117,436.00	\$132,256.00
51424 - Snow Removal - Contractual	\$149,053.00	\$162,626.00	\$142,968.00
51481 - Highway Services for Other Governments - Personal Services <i>labor specific to county contract</i>	\$3,089.00	\$21,133.00	\$3,789.00
Total for Highway	\$1,070,561.00	\$989,143.00	\$879,590.00
Total for Transportation	\$1,070,561.00	\$989,143.00	\$879,590.00
Employee Benefits			

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$27,919.00	\$26,780.00	\$29,934.00
90308 - Social Security - Employee Benefits	\$17,038.00	\$17,651.00	\$16,536.00
90408 - Workers' Compensation - Employee Benefits	\$9,779.00	\$10,640.00	\$10,455.00
90558 - Disability Insurance - Employee Benefits	-	\$25.00	\$40.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$55,942.00	\$54,943.00	\$50,169.00
Total for Employee Benefits	\$110,678.00	\$110,039.00	\$107,134.00
Total for Employee Benefits	\$110,678.00	\$110,039.00	\$107,134.00
Total for Expenditures	\$1,181,239.00	\$1,099,182.00	\$986,724.00
Total for Expenditures and Other Uses	\$1,181,239.00	\$1,099,182.00	\$986,724.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$765,878.00	\$733,793.00	\$595,067.00
8022 - Restated Fund Balance - Beginning of Year	\$765,878.00	\$733,793.00	\$595,067.00
Add Revenues and Other Sources	\$1,146,279.00	\$1,131,267.00	\$1,125,450.00
Deduct Expenditures and Other Uses	\$1,181,239.00	\$1,099,182.00	\$986,724.00
8029 - Fund Balance - End of Year	\$730,918.00	\$765,878.00	\$733,793.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$706,644.00	\$696,644.00	\$661,444.00
2399 - Est Rev - Intergovernmental Charges	\$10,000.00	\$122,000.00	\$122,000.00
2499 - Est Rev - Use of Money and Property	\$15,000.00	\$500.00	-
2699 - Est Rev - Sales of Property and Compensation for Loss	-	\$15,000.00	\$45,000.00
3099 - Est Rev - State Aid	\$473,932.00	\$331,955.00	\$153,000.00
Total for Estimated Revenue	\$1,205,576.00	\$1,166,099.00	\$981,444.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$37,639.00	\$172,893.00	\$136,440.00
Total for Estimated Other Sources	\$37,639.00	\$172,893.00	\$136,440.00
Total for Estimated Revenues and Other Sources	\$1,243,215.00	\$1,338,992.00	\$1,117,884.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$1,050,702.00	\$1,153,949.00	\$939,437.00
9199 - App - Employee Benefits	\$131,437.00	\$123,967.00	\$178,447.00
Total for Estimated Appropriations	\$1,182,139.00	\$1,277,916.00	\$1,117,884.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$61,076.00	\$61,076.00	-
Total for Estimated Other Uses	\$61,076.00	\$61,076.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$1,243,215.00	\$1,338,992.00	\$1,117,884.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$4,185.00	-	-
201 - Cash In Time Deposits	-	\$4,830.00	\$337,706.00
Total for Cash and Cash Equivalents	\$4,185.00	\$4,830.00	\$337,706.00
Due From			
440 - Due from Other Governments	-	\$0.00	\$0.00
Total for Due From	\$0.00	\$0.00	\$0.00
Total for Assets	\$4,185.00	\$4,830.00	\$337,706.00
Total for Assets and Deferred Outflows	\$4,185.00	\$4,830.00	\$337,706.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$585.00	-	-
Total for Payables	\$585.00	\$0.00	\$0.00
Due to			
630 - Due To Other Funds	\$70,736.00	\$52,004.00	\$379,529.00
Total for Due to	\$70,736.00	\$52,004.00	\$379,529.00
Total for Liabilities	\$71,321.00	\$52,004.00	\$379,529.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$67,136.00)	(\$47,174.00)	(\$41,823.00)
Total for Unassigned Fund Balance	(\$67,136.00)	(\$47,174.00)	(\$41,823.00)
Total for Fund Balance	(\$67,136.00)	(\$47,174.00)	(\$41,823.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$4,185.00	\$4,830.00	\$337,706.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$328.00	\$231.00	\$201.00
Total for Use of Money and Property	\$328.00	\$231.00	\$201.00
Federal Aid			
4991 - Federal Aid Water Capital Projects	-	-	\$103,212.00
Total for Federal Aid	\$0.00	\$0.00	\$103,212.00
Total for Revenues	\$328.00	\$231.00	\$103,413.00
Total for Revenues and Other Sources	\$328.00	\$231.00	\$103,413.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13804 - Fiscal Agents Fees - Contractual	-	-	\$6,868.00
Total for Finance	\$0.00	\$0.00	\$6,868.00
Municipal Staff			
14402 - Engineer - Equipment and Capital Outlay	\$19,860.00	-	\$3,169.00
Total for Municipal Staff	\$19,860.00	\$0.00	\$3,169.00
Total for General Government Support	\$19,860.00	\$0.00	\$10,037.00
Home and Community Services			
Water			
83102 - Water Administration - Equipment and Capital Outlay	\$430.00	\$5,582.00	\$110.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	-	\$69,335.00
Total for Water	\$430.00	\$5,582.00	\$69,445.00
Total for Home and Community Services	\$430.00	\$5,582.00	\$69,445.00
Total for Expenditures	\$20,290.00	\$5,582.00	\$79,482.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Expenditures and Other Uses	\$20,290.00	\$5,582.00	\$79,482.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$47,174.00)	(\$41,823.00)	(\$65,754.00)
8022 - Restated Fund Balance - Beginning of Year	(\$47,174.00)	(\$41,823.00)	(\$65,754.00)
Add Revenues and Other Sources	\$328.00	\$231.00	\$103,413.00
Deduct Expenditures and Other Uses	\$20,290.00	\$5,582.00	\$79,482.00
8029 - Fund Balance - End of Year	(\$67,136.00)	(\$47,174.00)	(\$41,823.00)

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$472,040.00	\$20,234.00	\$30,329.00
201 - Cash In Time Deposits	-	\$405,343.00	\$390,861.00
Total for Cash and Cash Equivalents	\$472,040.00	\$425,577.00	\$421,190.00
Net Other Receivables			
350 - Water Rents Receivable	\$76,741.00	\$86,148.00	\$88,985.00
380 - Accounts Receivable	\$7,673.00	\$1,938.00	\$2,255.00
Total for Net Other Receivables	\$84,414.00	\$88,086.00	\$91,240.00
Total for Assets	\$556,454.00	\$513,663.00	\$512,430.00
Total for Assets and Deferred Outflows	\$556,454.00	\$513,663.00	\$512,430.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$76,548.00	\$58,356.00	\$75,119.00
615 - Customers Deposits	\$2,500.00	\$2,500.00	\$2,500.00
Total for Payables	\$79,048.00	\$60,856.00	\$77,619.00
Due to			
630 - Due To Other Funds	-	-	\$0.00
637 - Due to Employees Retirement System	\$1,597.00	\$1,394.00	\$1,837.00
Total for Due to	\$1,597.00	\$1,394.00	\$1,837.00
Total for Liabilities	\$80,645.00	\$62,250.00	\$79,456.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	-	-	\$0.00
Total for Restricted Fund Balance	\$0.00	\$0.00	\$0.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$13,086.00	\$8,470.00	\$4,287.00
915 - Assigned Unappropriated Fund Balance	\$462,723.00	\$442,943.00	\$428,687.00
Total for Assigned Fund Balance	\$475,809.00	\$451,413.00	\$432,974.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Fund Balance	\$475,809.00	\$451,413.00	\$432,974.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$556,454.00	\$513,663.00	\$512,430.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$177,618.00	\$177,845.00	\$175,015.00
Total for Property Taxes	\$177,618.00	\$177,845.00	\$175,015.00
Departmental Income			
2140 - Metered Water Sales	\$304,692.00	\$315,111.00	\$307,893.00
2142 - Unmetered Water Sales	\$494.00	\$3,414.00	\$3,035.00
2144 - Water Service Charges	\$28,168.00	\$29,839.00	\$31,255.00
2148 - Interest and Penalties on Water Rents	\$2,211.00	\$2,034.00	\$1,773.00
Total for Departmental Income	\$335,565.00	\$350,398.00	\$343,956.00
Intergovernmental Charges			
2378 - Water Services Other Governments <i>Twn Albion share of water operations</i>	\$6,229.00	\$11,714.00	\$9,075.00
Total for Intergovernmental Charges	\$6,229.00	\$11,714.00	\$9,075.00
Use of Money and Property			
2401 - Interest and Earnings	\$7,190.00	\$1,195.00	\$333.00
Total for Use of Money and Property	\$7,190.00	\$1,195.00	\$333.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$350.00	\$1,300.00	-

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2680 - Insurance Recoveries	\$4,401.00	-	-
Total for Sales of Property and Compensation for Loss	\$4,751.00	\$1,300.00	\$0.00
Other Revenues			
2770 - Unclassified	-	\$1,957.00	-
Total for Other Revenues	\$0.00	\$1,957.00	\$0.00
Federal Aid			
4089 - Federal Aid Other	-	\$0.00	-
Total for Federal Aid	\$0.00	\$0.00	\$0.00
Total for Revenues	\$531,353.00	\$544,409.00	\$528,379.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$4,662.00	-
Total for Operating Transfers	\$0.00	\$4,662.00	\$0.00
Total for Other Sources	\$0.00	\$4,662.00	\$0.00
Total for Revenues and Other Sources	\$531,353.00	\$549,071.00	\$528,379.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$14,291.00	\$14,290.00	\$14,290.00
83104 - Water Administration - Contractual	-	\$275.00	\$8,750.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$284,564.00	\$285,898.00	\$364,484.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	\$4,662.00	-
83404 - Water Transportation and Distribution - Contractual	\$22,225.00	\$28,122.00	\$24,930.00
Total for Water	\$321,080.00	\$333,247.00	\$412,454.00
Total for Home and Community Services	\$321,080.00	\$333,247.00	\$412,454.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$2,062.00	\$2,005.00	\$2,380.00
90308 - Social Security - Employee Benefits	\$1,093.00	\$1,093.00	\$1,093.00
Total for Employee Benefits	\$3,155.00	\$3,098.00	\$3,473.00
Total for Employee Benefits	\$3,155.00	\$3,098.00	\$3,473.00
Debt Service			

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Debt Service			
97106 - Serial Bonds - Debt Principal	\$99,000.00	\$77,000.00	\$58,000.00
97107 - Serial Bonds - Debt Interest	\$78,472.00	\$82,712.00	\$71,186.00
Total for Debt Service	\$177,472.00	\$159,712.00	\$129,186.00
Total for Debt Service	\$177,472.00	\$159,712.00	\$129,186.00
Total for Expenditures	\$501,707.00	\$496,057.00	\$545,113.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$34,575.00	\$29,222.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$5,250.00	-	-
Total for Interfund Transfers	\$5,250.00	\$34,575.00	\$29,222.00
Total for Interfund Transfers	\$5,250.00	\$34,575.00	\$29,222.00
Total for Other Uses	\$5,250.00	\$34,575.00	\$29,222.00
Total for Expenditures and Other Uses	\$506,957.00	\$530,632.00	\$574,335.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$451,413.00	\$432,974.00	\$478,930.00
8022 - Restated Fund Balance - Beginning of Year	\$451,413.00	\$432,974.00	\$478,930.00
Add Revenues and Other Sources	\$531,353.00	\$549,071.00	\$528,379.00
Deduct Expenditures and Other Uses	\$506,957.00	\$530,632.00	\$574,335.00
8029 - Fund Balance - End of Year	\$475,809.00	\$451,413.00	\$432,974.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$176,808.00	\$177,618.00	\$204,405.00
2399 - Est Rev - Intergovernmental Charges	\$382,560.00	\$382,570.00	\$285,216.00
2499 - Est Rev - Use of Money and Property	-	\$100.00	-
Total for Estimated Revenue	\$559,368.00	\$560,288.00	\$489,621.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$13,086.00	\$8,470.00	\$4,287.00
Total for Estimated Other Sources	\$13,086.00	\$8,470.00	\$4,287.00
Total for Estimated Revenues and Other Sources	\$572,454.00	\$568,758.00	\$493,908.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$846.00	\$846.00	\$2,596.00
8999 - App - Home and Community Services	\$360,585.00	\$360,012.00	\$282,300.00
9199 - App - Employee Benefits	\$3,397.00	\$3,097.00	\$3,691.00
9899 - App - Debt Service	\$176,808.00	\$177,618.00	\$177,845.00
Total for Estimated Appropriations	\$541,636.00	\$541,573.00	\$466,432.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$30,818.00	\$27,185.00	\$27,476.00
Total for Estimated Other Uses	\$30,818.00	\$27,185.00	\$27,476.00
Total for Estimated Appropriations and Other Uses	\$572,454.00	\$568,758.00	\$493,908.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Other Sources			
Operating Transfers			
5050 - Interfund Transfer for Debt Services	-	\$29,325.00	\$23,972.00
Total for Operating Transfers	\$0.00	\$29,325.00	\$23,972.00
Proceeds of Obligations			
5792 - Current Refunding Bonds	-	-	\$327,500.00
Total for Proceeds of Obligations	\$0.00	\$0.00	\$327,500.00
Total for Other Sources	\$0.00	\$29,325.00	\$351,472.00
Total for Revenues and Other Sources	\$0.00	\$29,325.00	\$351,472.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13804 - Fiscal Agents Fees - Contractual	-	-	\$28,000.00
Total for Finance	\$0.00	\$0.00	\$28,000.00
Total for General Government Support	\$0.00	\$0.00	\$28,000.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	-	\$25,500.00	\$318,000.00
97107 - Serial Bonds - Debt Interest	-	\$3,825.00	\$5,472.00
Total for Debt Service	\$0.00	\$29,325.00	\$323,472.00
Total for Debt Service	\$0.00	\$29,325.00	\$323,472.00
Total for Expenditures	\$0.00	\$29,325.00	\$351,472.00
Total for Expenditures and Other Uses	\$0.00	\$29,325.00	\$351,472.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

V - Debt Service
Changes in Fund Balance

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	-	-
Add Revenues and Other Sources	\$0.00	\$29,325.00	\$351,472.00
Deduct Expenditures and Other Uses	\$0.00	\$29,325.00	\$351,472.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

V - Debt Service
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Total for Estimated Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

V - Debt Service
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Total for Estimated Appropriations and Other Uses	\$0.00	\$0.00	\$0.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$69,046.00	\$69,046.00	\$69,046.00
Total for Non-Depreciable Capital Assets	\$69,046.00	\$69,046.00	\$69,046.00
Depreciable Capital Assets			
102 - Buildings	\$776,809.00	\$776,808.00	\$736,830.00
103 - Improvements Other Than Buildings	\$2,306,011.00	\$2,306,011.00	\$2,210,917.00
104 - Machinery and Equipment	\$2,133,251.00	\$1,937,798.00	\$1,844,262.00
106 - Infrastructure	\$217,366.00	-	-
Total for Depreciable Capital Assets	\$5,433,437.00	\$5,020,617.00	\$4,792,009.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$600,046.00)	(\$590,829.00)	(\$581,592.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$1,094,613.00)	(\$984,067.00)	(\$873,521.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$1,336,217.00)	(\$1,183,317.00)	(\$1,019,852.00)
Total for Accumulated Depreciation	(\$3,030,876.00)	(\$2,758,213.00)	(\$2,474,965.00)
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	\$87,626.00	-
Total for Other Non-Current Assets	\$0.00	\$87,626.00	\$0.00
Total for Non-Current Assets	\$2,471,607.00	\$2,419,076.00	\$2,386,090.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2023	12/31/2022	12/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$3,630,000.00	\$3,729,000.00	\$3,831,500.00
Total for Debt Obligations	\$3,630,000.00	\$3,729,000.00	\$3,831,500.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$323,518.00	\$0.00	\$1,065.00
Total for Other Long-Term Obligations	\$323,518.00	\$0.00	\$1,065.00
Total for Long-Term Obligations	\$3,953,518.00	\$3,729,000.00	\$3,832,565.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$99,000.00	\$0.00	\$0.00	\$3,729,000.00	\$3,630,000.00
Total	\$0.00	\$0.00	\$99,000.00	\$0.00	\$0.00	\$3,729,000.00	\$3,630,000.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water District 5	USDA	8/19/13	8/19/51	\$0.00	\$0.00	\$20,000.00	\$0.00	\$772,000.00	\$0.00	\$752,000.00
Bond Water District 6	USDA	6/22/16	6/22/54	\$0.00	\$0.00	\$23,000.00	\$0.00	\$1,065,000.00	\$0.00	\$1,042,000.00
Bond Water District 7	USDA	6/22/16	6/22/54	\$0.00	\$0.00	\$7,000.00	\$0.00	\$335,000.00	\$0.00	\$328,000.00
Bond Water District 8	USDA	6/23/18	6/23/56	\$0.00	\$0.00	\$10,000.00	\$0.00	\$566,000.00	\$0.00	\$556,000.00
Bond Water District 9	USDA	12/10/21	12/10/58	\$0.00	\$0.00	\$14,000.00	\$0.00	\$689,000.00	\$0.00	\$675,000.00
Bond Water District Refinancing 2,3 &4	USDA	3/30/21	3/30/38	\$0.00	\$0.00	\$25,000.00	\$0.00	\$302,000.00	\$0.00	\$277,000.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$101,000.00	\$76,810.00	\$177,810.00	\$3,529,000.00
2025	\$102,000.00	\$83,643.00	\$185,643.00	\$3,427,000.00
2026	\$106,000.00	\$73,016.00	\$179,016.00	\$3,321,000.00
2027	\$105,000.00	\$71,021.00	\$176,021.00	\$3,216,000.00
2028	\$104,000.00	\$69,001.00	\$173,001.00	\$3,112,000.00
2029	\$104,000.00	\$66,930.00	\$170,930.00	\$3,008,000.00
2030	\$107,000.00	\$64,811.00	\$171,811.00	\$2,901,000.00
2031	\$109,000.00	\$62,602.00	\$171,602.00	\$2,792,000.00
2032	\$110,000.00	\$60,344.00	\$170,344.00	\$2,682,000.00
2033	\$111,000.00	\$58,032.00	\$169,032.00	\$2,571,000.00
2034	\$113,000.00	\$55,667.00	\$168,667.00	\$2,458,000.00
2035	\$109,000.00	\$53,276.00	\$162,276.00	\$2,349,000.00
2036	\$110,000.00	\$50,904.00	\$160,904.00	\$2,239,000.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$106,000.00	\$48,535.00	\$154,535.00	\$2,133,000.00
2038	\$107,000.00	\$46,196.00	\$153,196.00	\$2,026,000.00
2039	\$104,000.00	\$43,865.00	\$147,865.00	\$1,922,000.00
2040	\$108,000.00	\$41,538.00	\$149,538.00	\$1,814,000.00
2041	\$109,000.00	\$39,144.00	\$148,144.00	\$1,705,000.00
2042	\$111,000.00	\$36,725.00	\$147,725.00	\$1,594,000.00
2043	\$115,000.00	\$34,240.00	\$149,240.00	\$1,479,000.00
2044	\$117,000.00	\$31,678.00	\$148,678.00	\$1,362,000.00
2045	\$120,000.00	\$29,068.00	\$149,068.00	\$1,242,000.00
2046	\$123,000.00	\$26,391.00	\$149,391.00	\$1,119,000.00
2047	\$124,000.00	\$23,660.00	\$147,660.00	\$995,000.00
2048	\$128,000.00	\$20,884.00	\$148,884.00	\$867,000.00
2049	\$131,000.00	\$18,030.00	\$149,030.00	\$736,000.00
2050	\$132,000.00	\$15,119.00	\$147,119.00	\$604,000.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2051	\$137,000.00	\$12,151.00	\$149,151.00	\$467,000.00
2052	\$104,000.00	\$9,093.00	\$113,093.00	\$363,000.00
2053	\$105,000.00	\$6,741.00	\$111,741.00	\$258,000.00
2054	\$109,000.00	\$4,334.00	\$113,334.00	\$149,000.00
2055	\$49,000.00	\$2,554.00	\$51,554.00	\$100,000.00
2056	\$50,000.00	\$1,438.00	\$51,438.00	\$50,000.00
2057	\$25,000.00	\$656.00	\$25,656.00	\$25,000.00
2058	\$25,000.00	\$219.00	\$25,219.00	\$0.00
Total	\$3,630,000.00	\$1,338,316.00	\$4,968,316.00	

\$3,630,000.00 Total Bond Ending Balance for Statement of Indebtedness.

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3197	Checking	A, DA, SW	\$109,389.00	\$0.00	(\$21,397.00)	\$0.00	\$87,992.00
1040	Savings	A, DA, SW	\$967,307.00	\$0.00	\$0.00	\$0.00	\$967,307.00
3200	Savings	A, DA, H, SW	\$751,299.00	\$0.00	\$0.00	\$0.00	\$751,299.00
3162	Savings	A	\$40,520.00	\$0.00	(\$252.00)	\$0.00	\$40,268.00
Total			\$1,868,515.00	\$0.00	(\$21,649.00)	\$0.00	\$1,846,866.00
Total Cash From Financials							\$1,846,867.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$1,868,515.00
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,656,156.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$1,906,156.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
7	13		

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$54,819.00	7	4		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$36,199.00	7	13		
Worker's Compensation	\$15,214.00	7	13		
Life Insurance					
Unemployment Insurance					
Disability Insurance					
Hospital, Medical and Dental Insurance	\$94,398.00	6			
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$200,630.00				